



PARAG SINGHAL & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of BADMINTON ASSOCIATION OF INDIA AACAB0293M [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

Place : GHAZIABAD

Date : 09/12/2021

UDIN : 21094121AAAACV4641

For PARAG SINGHAL AND ASSOCIATES
Chartered Accountants

(PARAG SINGHAL)
PARTNER

Membership No: 094121

Registration No: 014853N

BADMINTON ASSOCIATION OF INDIA

D 6/10, Vasant Vihar, New Delhi-110057

Balance Sheet as at 31-03-2021

(Amount in Rs.)

Particulars	Schedule	As at 31st March 2021	As at 31st March 2020
<u>SOURCES OF FUNDS</u>			
General Fund	1	414,167,783	327,819,221
Secured Loan	2	40,797,052	53,279,110
Current Liabilities and Provisions	3		
Sundry Creditors		1,354,384	5,023,771
Security Deposit and Advances received		52,707,629	53,016,758
Other Current Liabilities		39,363,676	55,743,775
Total		548,390,524	494,882,636
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	4	72,289,064	79,909,112
Investments	5	200,000	200,000
Current Assets, Loans and Advances - Others	6		
Cash and Bank Balance		354,646,395	285,062,308
Receivables and Loans & Advances		119,535,054	104,780,101
Other Current Assets		1,720,010	24,931,116
Total		548,390,524	494,882,636
Significant Accounting Policies	12		

As per separate report of even date attached

For Parag Singhal & Associates
Chartered Accountants(CA. Parag Singhal)
Partner

M. No. 094121

Place: Ghaziabad

Date: 23/11/2021

For and on Behalf of Badminton Association of
IndiaAjay Kumar
(Gen. Secretary)S. R. D.
(Treasurer)S. R. D.
(President)

BADMINTON ASSOCIATION OF INDIA

D 6/10, Vasant Vihar, New Delhi-110057

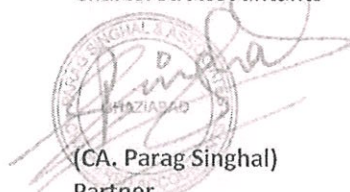
Income and Expenditure Account for the year ended 31-03-2021

(Amount in Rs.)

Particulars	Schedule	FY 2020-21	FY 2019-20
INCOME			
Income from Sports Activities	7	133,564,229	481,009,172
Other Income	8	13,754,560	20,498,054
Total Income		147,318,789	501,507,227
EXPENDITURE			
Employee Benefit Expenses	9	4,603,178	10,736,670
Depreciation and Amortization Expenses	4	8,248,508	8,798,532
Finance Charges	10	5,835,188	7,132,721
Administrative and Other Expenses	11	42,283,354	349,739,311
Total Expenses		60,970,228	376,407,233
Surplus of Income over Expenditure		86,348,561	125,099,993
Balance Carried to General Fund		86,348,561	125,099,993
Significant Accounting Policies	12		

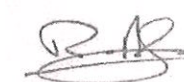
As per separate report of even date attached

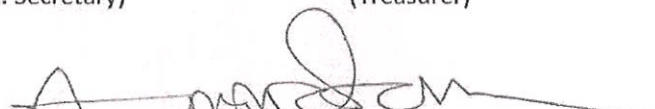
For Parag Singhal & Associates
Chartered Accountants


(CA. Parag Singhal)
Partner
M. No. 094121
Place: Ghaziabad
Date: 23/11/2021

For and on Behalf of Badminton Association of
India


(Gen. Secretary)


(Treasurer)


(President)

BADMINTON ASSOCIATION OF INDIA
D 6/10, Vasant Vihar, New Delhi-110057
Receipt and Payment Account for the year ended 31-03-2021

Receipts	Amount in Rs.	Payments	Amount in Rs.
Opening Balance		Bank Balances	
Cash in Hand (INR)	2,102	Central Bank of India (Reconciliation Overdraft)	6,032,196
Bank Balances		Duties and Taxes	
Assam Cooperative Apex Bank	297,999	TDS	3,076,100
Indusind Bank	242,558	GST	11,653,617
Punjab National Bank	1,029,177	TDS receivable	3,764
Syndicate Bank	71,576		14,733,481
Syndicate Bank-Premium	10,962	Amount paid on behalf of Members, Others	
	1,652,272	Associations and Players	
Amount received on behalf of Players	486,596	UPBA Sponsorship Fees	8,240,998
		Badminton World Federation	457,498
Maturity Proceeds from FDR	117,398,812	Other Associations	36,326
			8,734,822
Prize Money Received		Fixed Deposits made during the year	174,900,000
International Championship	13,427,789	Prize money payable for Various Tournaments	
		To Players	8,942,528
Advance Received		Bank Loan Repay	18,773,584
Sport Authority of India - Rent	2,000,000		
		Payable to Office Employees	72,781
Sponsorship and Other fees received		Fixed Assets Purchased	1,352,815
Sponsorships	110,295,162		
Production Cost fees	5,084,836	Expenses	
Affiliation Fees	1,231,785	Accommodation Expenses & Food Expenses	17,556,606
Withdrawal Penalty	36,500	Advertisement, marketing and media expenses	238,130
License fees	7,508,260	Membership Expenses	198,358
	124,156,543	Bank Charges	9,303
Grant Received		Broadcasting and technology expenses	996,845
Government Grant	11,914,271	Festival Celebration Exp	50,000
		Ceremony expenses	1,066,190
Other Receipts		Coaching Camp expenses	530,792
Intreset Recd	178,207	Consumables	1,965,600
Misc.	13,358		



[Signature]

Ajay Kumar

[Signature]

Accommodation	387,317	Electricity and water expenses	75,103	
Short & Excess	412	Exchange Fluctuation Loss	28,698	
		Food & TA/DA	1,202,625	
Other Amount		Grant paid	7,345,227	
Forex for International Tournament		Interest on Statutory dues	42,430	
		Legal and Professional expenses	2,231,470	
Bank Balances		License Fees	163,392	
Central Bank of India (Reconciliation Overdraft)		Misc. expenses	1,885	
		Office Expenses	263,208	
		Postage and Courier	67,841	
		Printing and Stationery expenses	23,237	
		Performance Incentive	5,040,000	
		Rent expenses	180,000	
		Repair and Maintenance expenses	140,093	
		Salary and allowances	4,822,774	
		Telephone and Internet expenses	68,873	
		Tour and Travelling	2,279,940	
		Transportation Expenses	34,748	
		Uniform Expenses	883,596	47,506,903
		Closing Balance		
		Bank Balances		
		Assam Cooperative Apex Bank	297,999	
		Indusind Bank	598,116	
		Punjab National Bank	533,538	
		Syndicate Bank	106,382	1,536,035
Total	282,585,144	Total		282,585,144

As per separate report of even date attached
For Parag Singhal & Associates
Chartered Accountants

(CA. Parag Singhal)

Partner

M. No. 094121

Place: Ghaziabad

Date: 23/11/2021

For and on Behalf of Badminton Association of India

Ajay Kumar
(Gen. Secretary)

(Treasurer)

(President)

(Signature of President)